## **NOTICE OF OIL AND GAS LEASE SALE**

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M. SALE DATE: 1/17/2018

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing https://clo.ok.gov.

Written Bids: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

The Commissioners of the Land Office 204 N Robinson Suite 900 Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

<u>Electronic Bids</u>: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. <u>Bidders must be registered and approved by the CLO before they may place an online bid.</u>

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE. Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE. PLEASE DO NOT FOLD BIDS OR USE STAPLES.

Bid Forms are available at https://clo.ok.gov.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

## CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

TRACT	COUNTY	<b>LEGAL DESCRIPTION</b>	<b>SEC TWP RGE</b>	M. R. %	<b>GROSS ACS</b>	<b>NET ACS</b>
1	ATOKA	N/2 NE/4	09-02S-10EIM	50.00 %	80.00	40.00
2	ATOKA	SE/4, less and except from the surface to the base of the Woodford Formation	15-02S-10EIM	50.00 %	160.00	80.00
3	ATOKA	E/2 NW/4	17-02S-10EIM	100.00 %	80.00	80.00
4	ATOKA	S/2 SE/4; South 150 feet of the East 300 feet of the SE/4 NE/4 SE/4	31-02S-10EIM	50.00 %	81.03	40.52
5	ATOKA	South 300 feet of West 600 feet of the SW/4 NW/4 SW/4; S/2 SW/4, less and except a tract beginning at the Southeast Corner of the SW/4, thence North 105 feet; thence West 85 feet; thence North 67 feet; thence West 460 feet; thence South 172 feet; thence East 545 feet to point of beginning	32-02S-10EIM	50.00 %	82.11	41.06
6	ATOKA	S/2 NW/4	03-03S-10EIM	50.00 %	80.00	40.00
7	ATOKA	NW/4 NW/4 SW/4; S/2 NW/4 SW/4	03-03S-10EIM	50.00 %	30.00	15.00

8	ATOKA	S/2 of Lot 5	06-03S-10EIM	50.00 %	19.49	9.75
9	ATOKA	NW/4 NW/4 SE/4	06-03S-10EIM	50.00 %	10.00	5.00
10	ATOKA	NE/4 SW/4; N/2 SE/4 SW/4; SE/4 SE/4 SW/4; Lots 6 and 7	06-03S-10EIM	50.00 %	150.82	75.41
11	ATOKA	NE/4	16-03S-10EIM	100.00 %	160.00	160.00
12	ATOKA	SE/4 NW/4	16-03S-10EIM	100.00 %	40.00	40.00
13	ATOKA	SE/4 NW/4	27-01S-11EIM	50.00 %	40.00	20.00
14	ATOKA	E/2 NE/4, less .5 acres from the Southwest Corner	10-02S-11EIM	50.00 %	79.50	39.75
15	ATOKA	A TRACT IN THE SW/4 NE/4 AND NW/4 SE/4 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT WHERE THE NORTH AND SOUTH HALF MILE LINE RUNNING NORTH AND SOUTH THROUGH THE CENTER OF SAID SECTION 10 INTERSECTS THE NORTH BOUNDARY OF THE RIGHT-OF-WAY OF THE OKLAHOMA CITY-ATOKA BRANCH LINE OF THE M.K. & T. RAILROAD, WHICH POINT IS 12.55 CHAINS MORE OR LESS SOUTH OF THE CENTER OF SAID SECTION 10 AND RUNNING THENCE ALONG THE NORTH BOUNDARY LINE OF SAID RAILROAD RIGHT-OF-WAY EASTWARD 14.3 CHAINS; THENCE DUE NORTH PARALLEL WITH THE NORTH AND SOUTH CENTER LINE THROUGH THE CENTER OF SAID SECTION 10 TO THE MIDDLE OF MUDDY BOGGY RIVER A DISTANCE OF 21.8 CHAINS MORE OR LESS; THENCE IN A NORTHWESTERLY DIRECTION UP SAID STREAM FOLLOWING THE MEANDERINGS OF SAID STREAM TO A POINT WHERE SAID STREAM INTERSECTS THE NORTH AND SOUTH LINE RUNNING NORTH AND SOUTH THROUGH THE CENTER OF SAID SECTION 10 THE MEANDERINGS OF SAID STREAM INTERSECTS THE NORTH AND SOUTH THROUGH THE CENTER OF SAID SECTION 10 THE NORTH AND SOUTH THROUGH THE CENTER OF SAID SECTION 10 THENCE SOUTH ALONG THE SAID CENTER LINE RUNNING NORTH AND SOUTH THROUGH THE CENTER OF SAID SECTION 10 TO THE PLACE OF BEGINNING.  SE/4 NW/4	10-02S-11EIM	50.00 %	45.81	22.91
17	ATOKA	SW/4 NW/4	10-02S-11EIM	50.00 %	40.00	20.00
18	ATOKA	That part of the NE/4 SE/4 lying North and East of Boggy Creek	10-02S-11EIM	50.00 %	6.80	3.40
19	ATOKA	N/2 NE/4 SW/4; ALL THAT PORTION OF THE S/2 NE/4 SW/4 MORE PARTICULARLY BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF THE SW/4 NE/4 SW/4 AND RUNNING THENCE EAST 20 CHAINS TO THE NORTH AND SOUTH HALF MILE LINE RUNNING NORTH AND SOUTH THROUGH THE CENTER OF SAID SECTION 10, THENCE SOUTH ALONG THE SAID SUBDIVISION LINE 2.55 CHAINS TO THE NORTH BOUNDARY LINE OF THE M.K.&T. RAILROAD RIGHT-OF-WAY; THENCE WESTWARD WITH AND ALONG THE NORTH BOUNDARY LINE OF SAID RIGHT-OF-WAY TO A POINT 3.32 CHAINS SOUTH OF THE SAID NORTHWEST CORNER OF THE SAID SW/4 NE/4 SW/4 AND THENCE NORTH 3.32 CHAINS TO THE PLACE OF BEGINNING. N/2 NW/4 SW/4	10-02S-11EIM	50.00 %	25.87	12.94
20	ATOKA	N/2 NW/4 SW/4	10-02S-11EIM	50.00 %	20.00	10.00
21	ATOKA	W/2 NW/4 NW/4; SE/4 NW/4 NW/4	11-02S-11EIM	50.00 %	30.00	15.00
22	ATOKA	SW/4 NW/4 NE/4	15-02S-11EIM	50.00 %	10.00	5.00

23	ATOKA	NE/4 SE/4 NW/4	15-02S-11EIM	50.00 %	10.00	5.00
24	ATOKA	E/2 SE/4	27-02S-11EIM	50.00 %	80.00	40.00
25	CADDO	NE/4	30-12N-12WIM	50.00 %	160.00	80.00
26	CADDO	SE/4	25-07N-13WIM	50.00 %	160.00	80.00
<b>27</b>	COAL	N/2 N/2 NE/4	33-03N-09EIM	50.00 %	40.00	20.00
28	COAL	SW/4 NE/4 SE/4; S/2 NW/4 SE/4	33-03N-09EIM	50.00 %	30.00	15.00
29	COAL	S/2 NE/4 SW/4; SE/4 SW/4; W/2 SW/4	33-03N-09EIM	50.00 %	140.00	70.00
30	COAL	Lots 59, 62 and 68 in Townsite Addition #8	12-01S-10EIM	50.00 %	59.91	29.96
31	COAL	W/2 NW/4	16-01S-11EIM	50.00 %	80.00	40.00
32	COAL	SE/4 NW/4	17-01S-11EIM	50.00 %	40.00	20.00
33	CUSTER	NW/4	16-13N-16WIM	100.00 %	160.00	160.00
34	DEWEY	Lot 1; SE/4 NE/4, less and except from the surface to the base of the Cottage Grove Formation, less the Tonkawa Formation	03-17N-17WIM	50.00 %	80.36	40.18
35	DEWEY	S/2 NW/4, less and except from the surface to the base of the Cottage Grove Formation, less the Tonkawa Formation	03-17N-17WIM	50.00 %	80.00	40.00
36	DEWEY	E/2 SE/4; SW/4 SE/4, less and except from the surface to the base of the Cottage Grove Formation, less the Tonkawa Formation	03-17N-17WIM	50.00 %	120.00	60.00
37	DEWEY	NW/4 SW/4; SE/4 SW/4, less and except from the surface to the base of the Cottage Grove Formation, less the Tonkawa Formation	03-17N-17WIM	50.00 %	80.00	40.00
38	ELLIS	NW/4	32-19N-22WIM	100.00 %	160.00	160.00
39	ELLIS	N/2 NW/4	35-19N-23WIM	100.00 %	80.00	80.00
40	LINCOLN	NE/4, any use of the surface lands covered herein shall require the permission of the lessor	16-15N-06EIM	100.00 %	160.00	160.00
41	LINCOLN	NW/4, any use of the surface lands covered herein shall require the permission of the lessor	16-15N-06EIM	100.00 %	160.00	160.00
42	LINCOLN	SE/4, any use of the surface lands covered herein shall require the permission of the lessor	16-15N-06EIM	100.00 %	160.00	160.00
43	LINCOLN	SW/4, any use of the surface lands covered herein shall require the permission of the lessor	16-15N-06EIM	100.00 %	160.00	160.00
44	MAJOR	NE/4	13-21N-09WIM	100.00 %	160.00	160.00
45	MCCLAIN	W/2 NW/4	29-05N-02WIM	100.00 %	80.00	80.00
46	MCCLAIN	S/2 SW/4 SE/4	22-05N-03WIM	93.75 %	20.00	18.75
47	NOBLE	NE/4	36-21N-03EIM	100.00 %	160.00	160.00
48	NOBLE	NW/4	36-21N-03EIM	100.00 %	160.00	160.00
49	NOBLE	NE/4 SE/4	36-21N-03EIM	100.00 %	40.00	40.00
<b>50</b>	NOBLE	NW/4 SE/4	36-21N-03EIM	100.00 %	40.00	40.00
51	NOBLE	N/2 SW/4; SW/4 SW/4	36-21N-03EIM	100.00 %	120.00	120.00
52	ROGER MILLS	S/2 NE/4, less and except the Douglas and Skinner Formations	35-16N-24WIM	50.00 %	80.00	40.00
53	ROGER MILLS	N/2 SE/4, less and except the Douglas and Skinner Formations	35-16N-24WIM	50.00 %	80.00	40.00

FOR FURTHER INFORMATION CONTACT: COMMISSIONERS OF THE LAND OFFICE

DAVID SHIPMAN, DIRECTOR, MINERALS MGMT. DIV. 204 N ROBINSON SUITE 900 OKLAHOMA CITY, OK 73102 (405) 521-4000

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CLO WEBSITE: HTTPS://CLO.OK.GOV

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